

August 14, 2013

Via E-mail Only

General Unsecured Creditor

Re: In re Namco Capital Group, Inc.
Case No.: 2:08-32333-BR
In re Ezri Namvar
Case No.: 2:08-32349-BR

Dear Unsecured Creditor:

This letter is being sent to you jointly by the Official Committee of Unsecured Creditors of the Ezri Namvar (“Namvar”) bankruptcy estate and the Official Committee of Unsecured Creditors of the Namco Capital Group, Inc. (“Namco”) bankruptcy estate (collectively, the “Committees”), with regard to the Second Amended Chapter 11 Liquidating Plan (“Plan”) that you should have received directly from the Trustees. The purpose of this letter is to make clear to all creditors that the Plan you are being asked to vote on has been proposed by the Trustees; the Committees’ are not Plan proponents and did not participate in its drafting.

As you have been advised over the last five years, we as representatives of the unsecured creditors of the Namvar and Namco bankruptcy estates have worked diligently to represent your interests, but despite our best efforts we were constantly met with opposition from the Trustees. We attempted to work with the Trustees on a Plan to get these cases out of bankruptcy, but because of the obstacles the Trustees put up, we were not able to reach an agreement and we were unwilling to compromise on what we believed were your best interests. Of particular note, we asked the Trustees to agree to appoint a fee examiner to review all fees incurred by the professionals in both cases. The Trustees would not agree and we then filed a motion with the Bankruptcy Court making the same request. The Trustees opposed the motion and the Bankruptcy Court ultimately denied the motion.

For these reasons, the Plan that you are being asked to vote on does not include any input from the Committees. Because the Trustees were not willing to accept our proposals we, as Committee members, will not be voting in favor of the Plan.

That being said, each creditor must review the terms of the Plan and decide for himself/herself if he/she is in favor of, or against the Plan, and vote accordingly. If you have any questions, feel free to contact counsel to the Namvar Committee, Leonard Shulman and Melissa Lowe at 949-340-3400, or counsel to the Namco Committee, Stuart Koenig at 213-614-1944.

Very truly yours,

The Members of the Official Committee of Unsecured Creditors of the Ezri Namvar and Namco Capital Group, Inc. Bankruptcy Estates